AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED (ACFSL)

Policy OF Client code modification / Error account :

a. ACFSL shall have the absolute discretion to accept, refuse or partially accept the client code Modification requests based on Risk Perception and other factors considered relevant by ACFSL ; ACFSL and / or any of its directors, employees will not be held responsible for Damages/losses due to such refusal or due to delay caused by such review.

b. Client code modification requests will be strictly accepted only to rectify genuine error in entry of client code at the time of placing /modifying the related order; consequently dealers are expected to take utmost care/precaution while execution of client trades.

c. As per SEBI circular dated July 5, 2011 on client code modifications, penalty will be levied on all client code modifications w.e.f. August 1, 2011 (including genuine errors).

d. ACFSL will allow Modifications in the client Codes of Non-Institutional clients only for the following objective Criteria provided there is no consistent pattern in such modifications:

   - Error due to communication and / or punching or typing such that the original client code / name and the modified client code / name are similar to each other.
   - Modification within relatives (Relative for this purpose would mean 'Relative' as defined under sec. 6 the Companies Act, 1956).

e. For easy identification of "ERROR ACCOUNT", ACFSL have registered a fresh client code No. ERROR as "ERROR ACOUNT" in Back office & same has been uploaded in the UCC database of the Exchange.

f. Any transfer of trade (institutional or non-institutional) to "ERROR ACCOUNT" of ACFSL would not be treated as modification of client code and would not attract any amount of penalty, provided the trades in "ERROR ACCOUNT" are subsequently liquidated in the market and not shifted to some other client code. However operational costs as applicable & Profit / Loss from the transaction will be transferred to the concerned Dealer / Associate.

g. Client Code Modification requests through "ERROR ACCOUNT" will be accepted only till 3:30 PM IST.

h. Penalty for change in client code modification for non-institutional Clients: - Total Turnover of client code modified during the month is <= 5% of total turnover of the member in the segment then penalty would be 1% of Turnover of client code modified - Total Turnover of client code modified during the month is > 5% of total turnover of the member in the segment then penalty would be 2% of Turnover of client code modified. 2. Change in Nomenclature of ERROR account. - Client code filed should be "ERROR" or "ERROR%" - Account nomenclature field should be "TM Name – Error Account." Penalty Rs. 10000 per month 3. Modification to ERROR client code category and Liquidation of trades transferred to ERROR account. - Trades transferred to ERROR account to be liquidated within 3 working days including date of trade else penalty will be applicable as per point no. 1. - Trade transferred to some other client code from ERROR account then penalty of 2% of trade value. 4. Procedure and Reason of waiver of penalty - Error due to communication and / or punching or typing such that the original client code / name and the modified client code / name are similar to each other. - Modification within relatives ('Relative' for this purpose would mean as defined under Companies Act, 2013). The circular shall be applicable from June 01, 2023

i. In addition to above it is well within rights of ACFSL to levy additional penalties in case concerned Dealer/Associate fails to submit any sufficiently valid reason for client code Modification.

j. ACFSL will levy Penalties as applicable in relation to client code modification on next day of the Modification date, though Bills/Files in relation to same may be provided by exchange on a later date.

k. The ACFSL shall conduct a special inspection of the concerned Dealer/Associate, if modification exceeds 1% of the value of trades executed during a month and take appropriate disciplinary action, if any deficiency is observed.